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Alder acquires 3nine Industries, a leading supplier of oil mist elimination products for the metalworking industry

Alder II AB (“Alder”), a Nordic investment fund focusing on the development of sustainable technology and services companies, closed the acquisition of 3nine Industries AB and its subsidiaries (“3nine” or the “Company”). Alder will accelerate the expansion plan for 3nine through organic and acquired growth.

3nine, originally founded in 1999, supplies a leading range of oil mist elimination products based on patented disc stack separation technology. 3nine’s products require minimal maintenance, give customers the ability to reuse oils/coolants in the process and are the most environmentally friendly solution on the market. This helps customers reduce their operational and maintenance costs as well as their environmental footprint. The Company is headquartered in Nacka, Sweden, with an annual turnover of ca. 115 MSEK with around 35 employees. Additional operations are based in the USA, Germany and France, along with a global network of distributors.

Alder will provide capital and experience from other investments in related fields such as emissions treatment, air filters and several buy-and-build initiatives. Furthermore, the team from Alder’s related portfolio company Centriair will join with Mats R Karlsson as Chairman and Peter Lagerlöf as CEO, providing considerable industrial and operational experience.

The growth plan includes a strengthening of the organization and footprint in Europe, USA and other key distributor markets, as well as strategic mergers and acquisitions in order to build a significantly larger group over time. Supporting the long-term growth are underlying drivers in the form of increased environmental focus of customers and regulations, health and safety concerns for employees, and lower operational and maintenance cost.

“3nine is a company with a strong product offering, brand name and growth prospects based on unique technology. We look forward to working together with the management team and former owner to continue the Company’s growth journey” says Dag Broman, Partner at Alder and Peter Lagerlöf, incoming CEO of 3nine.

3nine Industries AB was acquired by Alder through a carve-out from Grimaldi Development AB (formerly 3nine AB), including the 3nine brand name. The previous owner of 3nine, Salvatore Grimaldi, through Sagri Development AB, remains as minority shareholder for the future growth journey of the 3nine group.

For more information please contact:

Dag Broman, Partner at Alder, mobile +46 70 516 40 18, dag.broman@alder.se

Peter Lagerlöf, CEO of 3nine Industries, phone +46 (0)8 601 35 40, info@3nine.com

About 3nine

3nine has since 1999 provided leading products and technology for oil mist elimination for the metalworking industry. Based on patented technology, 3nine oil mist eliminators require minimal maintenance, give customers the ability to reuse oils/coolants in the process and are the most environmentally friendly solution on the market. 3nine has operations in Sweden, USA, Germany and France and a global network of distributors. For more information, visit www.3nine.com.

About Alder

Alder II AB is a Nordic investment fund with the goal of creating the best possible conditions for long-term development of sustainable technology and services companies. With a mix of industrial and financial expertise and with the interest in entrepreneurship as a driving force, Alder creates profitable growth in close companionship with our companies. For more information, visit www.alder.se.